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MEMO ENDORSED

May 8, 2008

Case dismissed with prejudice and without costs subject to
right to reinstate by serving and filing a notice to that effect,
on or before, 6/8/08, if the settlement is not
consummated by then.

BY ECF

Hon. Lewis A. Kaplan
United States District Judge
Federal District Court for the
Southern District of New York
500 Pearl Street
New York, NY 10007

SO ORDERED 5/8/08

Lewis A. Kaplan
Lewis A. Kaplan
U.S.D.J.

Re: Pravda Studios, LLC v. Corbis Corporation et al
Case No.: **07-CV-7854**
Our Docket: 1138-6

Dear Judge Kaplan:

Counsel for Plaintiff respectfully advises that the parties have reached a consensual resolution in connection with the above-identified matter. An initial conference was scheduled for tomorrow at 10am. In view of the settlement, an adjournment is respectfully requested. Counsel having conferred, it is believed that we shall be able to file a stipulated discontinuance by the end of next week.

Please feel free to contact the undersigned if there are any questions.

Respectfully submitted,

Frank J. Martinez
Frank J. Martinez (FJM-2149)
Attorney for Plaintiff- Pravda Studios LLC

cc: Jeffery L. Loop, Esq.
Attorney for Defendant Corbis Corporation